

Message Text

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63

ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /086 W
----- 044867

R 111808 Z APR 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1646

LIMITED OFFICIAL USE BUENOS AIRES 2544

E. O. 11652: N/ A

TAGS: BEXP, BPRO, ETRD

SUBJECT: REQUEST FOR EXIMBANK FINANCING FOR SALE OF MINING
EQUIPMENT TO HIERRO PATAGONICO DE SIERRA GRANDE (HIPASAM)

FOR EXIMBANK

REF: BA 4517 7/20/72, A 665 12/20/72, A-76 2/12/73

1. EXIMBANK WILL SOON BE APPROACHED BY WAGNER MINING EQUIPMENT COMPANY OF PORTLAND, OREGON CONCERNING FINANCING FOR TWO \$150,000 UNDERGROUND RUBBER MOUNTED ORE HAULERS OF 45 TON CAPACITY MODEL MT- F45-44 WHICH HIPASAM WOULD LIKE TO AWARD TO WAGNER IF FINANCING CAN BE ARRANGED. A BANCO NACIONAL DE DESARROLLO GUARANTEE CAN BE OBTAINED TO COVER THIS CREDIT REPAYMENT .

2. THIS IS THE FIRST BREAK OF THE SOLID SALES MONOPOLY SWEDEN HAS HAD ON THE MINING EQUIPMENT FOR THIS PROJECT. SUCH A BREAK APPEARS AS HIPASAM GOAL. IF CREDIT CAN BE ARRANGED, THREE ADDITIONAL UNITS WILL BE PURCHASED DURING 1973, AND EVENTUAL INCREMENTAL SALES TO TWO MILLION DOLLARS CAN BE EXPECTED. THE PRICE OF THE US UNITS IS CONSIDERABLY BELOW THE UNITS BEING OFFERED OUT OF SWEDEN.

4. EMBASSY WOULD APPRECIATE SOME IDEA OF HOW EXIM WOULD RECEIVE
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SUCH AN HIPASAM REQUEST FOR CREDIT. HIPASAM DOES NOT WISH TO REQUEST CREDIT WITHOUT SOME PRIOR FEEL FOR RECEPTION, SINCE A FORMAL REQUEST FOLLOWED BY AN EXIM REJECTION WOULD APPARENTLY LEAD TO CHARGES OF MIS- MANAGEMENT AT HIPASAM BY SUPPORTERS OF THE SWEDISH SUPPLIERS. DECON 4/11/74.
LODGE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BUENOS02544
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730439/aaaaibrv.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by boyleja>; APPROVED <05-Feb-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: <DBA CORRECTED> gwr 971217
Subject: REQUEST FOR EXIMBANK FINANCING FOR SALE OF MINING EQUIPMENT TO HIERRO PATAGONICO DE SIERRA GRANDE (HIPASAM)
TAGS: BEXP, BPRO, ETRD, AR
To: SECSTATE WASHDC
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